



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 25 May 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 22 May 2015 from F&C Management Limited a communication of a qualifying holding as follows:

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Acquisition of a qualified shareholding in CTT – Correios de Portugal, S.A. (“CTT”)

Pursuant to, and for the purposes of Article 16 of *Código dos Valores Mobiliários* (the Portuguese Securities Code) and Article 2 of *Regulamento da CMVM n.º 5/2008* (Regulation 5/2008 of the CMVM), we hereby notify you that by virtue of the acquisition of 149,498 shares and the corresponding discretionary voting rights by F&C Management Limited on 19 May 2015, representing 0.10% of the voting rights corresponding to the share capital in CTT, a qualified shareholding of 3,124,801 shares representing 2.08% of the voting rights corresponding to the share capital in CTT became imputable to F&C Asset Management plc.

The above-mentioned qualified shareholding is imputable to F&C Asset Management plc under Article 20(1)(b) of the Portuguese Securities Code, as the entity with whom each of F&C Management Limited, F&C Investment Business Limited and F&C Managers Limited are in a dominion relationship. Each of F&C Management Limited, F&C Investment Business Limited and F&C Managers Limited may exercise voting rights in shares in CTT as investment managers acting on behalf of a number of clients under discretionary investment mandates.

Furthermore, we hereby inform you that F&C Asset Management plc is under the dominion of BMO Global Asset Management (Europe) Limited which in turn is under the dominion of the Bank of Montreal.

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This information is also available on CTT’s Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

CTT – Correios de Portugal, S.A.

Market Relations Representative of CTT

André Gorjão Costa

www.ctt.pt



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Investor Relations of CTT

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